

Olufela Sokenu & Associates

(Chartered Accountants)

PARTNERS:
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June 20, 2024

The Director
Covenant Applied Informatics and Communication
Africa Center of Excellence (CApIC-ACE)
Km 10, Idi-Iroko Road
Ota

Dear sir,

REPORT OF THE INDEPENDENT AUDITORS- CApIC-ACE Procurement - 2023

We have evaluated the procurement contracts and are satisfied that, from the records and explanations given by the Covenant University – CApIC-ACE Project, this procurement Audit Report represents a true and fair view of the procurement contracts and provides a reasonable basis for our opinion

The procurement audit was conducted for the period 2020 to 2021 for the project (copy of procurement summary attached as appendix 1).

In our professional judgment as independent auditors, sufficient and appropriate procurement audit procedures have been conducted and evidence gathered to support the accuracy of the conclusion provided and contained in this report.

RESPECTIVE RESPONSIBILITIES OF PARTIES

This procurement audit report is the responsibility of the Covenant University – CApIC-ACE Project.

Our responsibility is to express an independent opinion on the evaluated procurement contracts based on and limited to records and explanations provided and made available to us by the university

We state that:

- Bidding & quotation documents were prepared
- Biddings/ quotations were evaluated by the decision committee
- Evaluation report and recommendations were prepared
- University Management approval obtained
- Forensic Services Department reviewed and approved
- Duly signed LPOs/ Award Letters were issued
- Evidence that goods were received, and inspections carried out
- Store receipt vouchers (SRV) were generated
- Payment document was complete
- Proper records have been kept

	Date	Vendor	Category	Budgeted	Value of Procurement ₦	Value of Procurement \$
1	Mar-23	Inquaba Biotec WA	Biochem	Reagents/Consumables	7,313,911.44	7,313,911.44
2	Jun-23	Esota Consult Ltd	Cancer Project	Consumables	19,387,153.91	216,000.00
3	Aug-23	Equilab Business Solutions Ltd	Cancer Project	Consumables	19,387,153.91	5,804,015.70
4	Aug-23	Infloflight Ventures	Cancer Project	Consumables	19,387,153.91	3,548,114.50
5	Oct-23	Inquaba Biotec WA	Cancer Project	Consumables	19,387,153.91	5,614,271.60
6	Feb-23	Cedarhior Technologies Ltd	CAPIC-ACE Labs	Equipment	16,500,000.00	6,187,500.00
7	Feb-23	Woodmaster Industries Ltd	CAPIC-ACE Labs	Furniture	180,000.00	124,025.00
8	Jun-23	Easy Green72 Global Ltd	CAPIC-ACE Labs	Equipment	16,656,587.50	16,656,587.50
9	Jul-23	Ecocharis Ltd	CAPIC-ACE Labs	Equipment	12,817,812.00	12,817,812.00
10	Aug-23	Aptilwin Nig Ltd	CAPIC-ACE Labs	Equipment	14,157,802.25	14,169,299.75
11	Apr-23	Bytes Addon Ltd	Computers	Combination Lab	881,500.00	881,500.00
12	Aug-23	Biotech Nig Ltd	DLI 4.3	Equipment	22,546,344.64	22,546,344.64
13	Oct-23	Esota Consult Ltd	DLI 4.3		2,000,000.00	2,000,000.00
14	Jun-23	Braide System Ltd	FEDGEN	Data Center	29,315,187.00	29,315,187.00
15	Jul-23	Ota Network Solution Ltd	FEDGEN	Data Center	36,535,593.00	18,267,796.50
16	Sep-23	Bytes Addon Ltd	FEDGEN	Fittings	922,500.00	922,500.00
17	May-23	Boasof Enterprises	Hostel	Furniture	5,700,000.00	5,700,000.00
18	Feb-23	Labmat Nig Ltd	Insectary Lab	Equipment/Fittings	18,598,248.00	1,893,116.00
19	Feb-23	Equilab Business Solutions Ltd	Insectary Lab	Equipment/Fittings	18,598,248.00	1,240,250.00
20	Feb-23	Esota Consult Ltd	Insectary Lab	Equipment/Fittings	18,598,248.00	3,572,000.00
21	Jul-23	Inquaba Biotec WA	Insectary Lab	Consumables	19,174,806.15	452,697.96
22	Jul-23	BA Global Smiles Works	Insectary Lab	Electrification	2,702,545.75	2,702,545.75
23	Aug-23	Esota Consult Ltd	Insectary Lab	Consumables	19,174,806.15	18,250,430.00
24	Aug-23	Faith Kajal Venture	Insectary Lab	Fittings	1,117,250.00	1,117,250.00
25	Oct-23	First NURAAAN Nig Ent	Insectary Lab	Fittings	659,000.00	659,000.00
26	Oct-23	All Homestuff Ltd	Insectary Lab	Fittings	8,743,250.00	8,743,250.00
27	Jun-23	Esota Consult Ltd	In-Vitro Lab	Consumables	19,152,940.33	5,546,370.76
28	Jun-23	Tunnex Lab Ltd	In-Vitro Lab	Consumables	19,152,940.33	9,698,267.96
29	Aug-23	Equilab Business Solutions Ltd	In-Vitro Lab	Consumables	19,152,940.33	1,787,839.73
30	Aug-23	Infloflight Ventures	In-Vitro Lab	Consumables	19,152,940.33	760,000.00
31	Oct-23	Inquaba Biotec WA	In-Vitro Lab	Consumables	19,152,940.33	893,317.00
32	Jun-23	Joand Nig Ltd	Molecular Lab	Consumables	19,648,784.51	4,032,707.82
33	Jun-23	Esota Consult Ltd	Molecular Lab	Consumables	19,648,784.51	1,390,980.00
34	Aug-23	Tunnex Lab Ltd	Molecular Lab	Consumables	19,648,784.51	2,924,950.25
35	Aug-23	Inquaba Biotec WA	Molecular Lab	Consumables	19,648,784.51	4,875,454.71
36	Aug-23	AGBL	Molecular Lab	Equipment		76,838.99
37	Sep-23	Equilab Business Solutions Ltd	Molecular Lab	Consumables	19,648,784.51	4,374,923.71
38	Oct-23	Synapse Technologies	Molecular Lab	Consumables		44,061.80
					227,000,157.28	120,800.79
		Olufela Sokenu & Associates				

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