COVENANT UNIVERSITY, OTA OGUN STATE

AFRICA CENTRE OF EXECELLENCE FOR COVENANT APPLIED INFORMATICS AND COMMUNICATION (CApIC-ACE)

BANK RECONCILIATION - DOLLAR

DECEMBER 2022

Cash Book as at 31/12/2022		**43.63**
1. Add: Unpresented Mandate/Cheques (List Attached)		0.00
2. Add: Credits in Banks not in Cash Book (List Attached)		0.00
Sub-Total (1&2)		**0.00**
3. Less: Receipts in Cash Book not in Bank (List Attached)		0.00
4. Less: Debits in Banks not in Cash Book (List Attached)		0.00
Sub-Total (3&4)		**0.00**
Balance as per Reconciliation (Bank Balance) - (A)		**43.63**
Balance as per Bank Statements as at 31/12/2022	**-(B)**	**43.63**
Variance (A - B)		**0.00**

Name	**Signature**	**Date**
Prepared by:		
Checked by:		
Authorized by:		

NOTE 1: Unpresented Mandate/Cheques

Date	**Mandate Reference**	**Particulars**	**Amount**
			0.00

NOTE 2: Credits in Bank Statement not in Cash Book

Date	**Mandate Reference**	**Particulars**	**Amount**
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

Date	**Mandate Reference**	**Particulars**	**Amount**
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

Date	**Mandate Reference**	**Particulars**	**Amount**
			0.00

COVENANT UNIVERSITY, OTA OGUN STATE

AFRICA CENTRE OF EXECELLENCE FOR COVENANT APPLIED INFORMATICS AND COMMUNICATION (CApIC-ACE)

BANK RECONCILIATION - NAIRA

Dec-22

Cash Book as at 30/06/2022		**153,739.45**
1. Add: Unpresented Mandate/Cheques (List Attached)		0.00
2. Add: Credits in Banks not in Cash Book (List Attached)		0.00
Sub-Total (1&2)		**0.00**
3. Less: Receipts in Cash Book not in Bank (List Attached)		0.00
4. Less: Debits in Banks not in Cash Book (List Attached)		0.00
Sub-Total (3&4)		**0.00**
Balance as per Reconciliation (Bank Balance) - (A)		**153,739.45**
Balance as per Bank Statements as at 30/06/2022	**-(B)**	**153,739.45**
Variance (A - B)		**0.00**

Name	**Signature**	**Date**
Prepared by:		
Checked by:		
Authorized by:		

NOTE 1: Unpresented Mandate/Cheques

Date	**Mandate Reference**	**Particulars**	**Amount**
			0.00

NOTE 2: Credits in Bank Statement not in Cash Book

Date	**Mandate Reference**	**Particulars**	**Amount**
			0.00

NOTE 3: Receipts in Cash Book not in Bank Statement

Date	**Mandate Reference**	**Particulars**	**Amount**
			0.00

NOTE 4: Debits in Bank Statement not in Cash Book

Date	**Mandate Reference**	**Particulars**	**Amount**
			0.00

Print. Date	**15-Jan-23**						
Branch Name	**SANGO OTTA**						
Account No	**0495198931**						
Internal Reference	**481/479739/2/1/2**						
Account Type	**CURRENT ACCOUNT**						
Currency	**US Dollar**						**CUSTOMER STATEMENT**
Opening Balance	**141.37**						**COVENANT UNI/CAPIC-ACE**
							Statement Period :01-Jul-2022 to 31-Dec-2022
8/12/2022	8/12/2022	0		6,380.00	6,521.37	SANGO OTTA	FUND TRANSFER - OWN ACCOUNTS Own account transfer for operational use
8/15/2022	8/15/2022	0PMFT	1,570.00		4,951.37	E- CHANNELS	FX TRANSFER GTB6521.37| FX:1902739FX TRF-COVENANT UNIVERSITY/IWEALA, EMEKA EZE JOSHUA
8/15/2022	8/15/2022	0PMFT	7.85		4,943.52	E- CHANNELS	FX TRANSFER GTB6521.37| FX:1902739FX TRF-COVENANT UNIVERSITY/IWEALA, EMEKA EZE JOSHUA
8/15/2022	8/15/2022	0PMFT	0.59		4,942.93	E- CHANNELS	FX TRANSFER GTBFX:1902739FX TRF-COVENANT UNIVERSITY/IWEALA, EMEKA EZE JOSHUA
8/15/2022	8/15/2022	0PMFT	1,570.00		3,372.93	E- CHANNELS	SWIFT TRANSFER GTB1904035C/22/FT4942.93| FX:1904035FX TRF : COVENANT UNIVERSITY/AIZEBEOKHAI AHZEGBOB(
8/15/2022	8/15/2022	0PMFT	7.85		3,365.08	E- CHANNELS	SWIFT TRANSFER GTB1904035C/22/FT4942.93| FX:1904035FX TRF : COVENANT UNIVERSITY/AIZEBEOKHAI AHZEGBOB(
8/15/2022	8/15/2022	0PMFT	0.59		3,364.49	E- CHANNELS	SWIFT TRANSFER GTB1904035C/22/FTFX:1904035FX TRF : COVENANT UNIVERSITY/AIZEBEOKHAI AHZEGBOBOR PHILIP
8/15/2022	8/15/2022	0PMFT	6.99		3,357.50	E- CHANNELS	SWIFT/TELEX CHARGE GTB1904035C/22/FTFX:1904035FX TRF : COVENANT UNIVERSITY/AIZEBEOKHAI AHZEGBOBOR PI
8/15/2022	8/15/2022	0PMFT	25.00		3,332.50	E- CHANNELS	OVERSEAS BANK CHARGES GTB1904035C/22/FTFX:1904035FX TRF : COVENANT UNIVERSITY/AIZEBEOKHAI AHZEGBOB(
8/15/2022	8/15/2022	0PMFT	1,570.00		1,762.50	E- CHANNELS	FX TRANSFER GTB3332.50| FX:1904002FX TRF-COVENANT UNIVERSITY/OGUNLANA, OLUBANKE OLUJOKE
8/15/2022	8/15/2022	0PMFT	7.85		1,754.65	E- CHANNELS	FX TRANSFER GTB3332.50| FX:1904002FX TRF-COVENANT UNIVERSITY/OGUNLANA, OLUBANKE OLUJOKE
8/15/2022	8/15/2022	0PMFT	0.59		1,754.06	E- CHANNELS	FX TRANSFER GTBFX:1904002FX TRF-COVENANT UNIVERSITY/OGUNLANA, OLUBANKE OLUJOKE
8/15/2022	8/15/2022	0PMFT	1,570.00		184.06	E- CHANNELS	SWIFT TRANSFER GTB1904015C/22/FT1754.06| FX:1904015FX TRF : COVENANT UNIVERSITY/ADETIBA EMMANUEL
8/15/2022	8/15/2022	0PMFT	7.85		176.21	E- CHANNELS	SWIFT TRANSFER GTB1904015C/22/FT1754.06| FX:1904015FX TRF : COVENANT UNIVERSITY/ADETIBA EMMANUEL
8/15/2022	8/15/2022	0PMFT	0.59		175.62	E- CHANNELS	SWIFT TRANSFER GTB1904015C/22/FTFX:1904015FX TRF : COVENANT UNIVERSITY/ADETIBA EMMANUEL
8/15/2022	8/15/2022	0PMFT	6.99		168.63	E- CHANNELS	SWIFT/TELEX CHARGE GTB1904015C/22/FTFX:1904015FX TRF : COVENANT UNIVERSITY/ADETIBA EMMANUEL
8/15/2022	8/15/2022	0PMFT	25.00		143.63	E- CHANNELS	OVERSEAS BANK CHARGES GTB1904015C/22/FTFX:1904015FX TRF : COVENANT UNIVERSITY/ADETIBA EMMANUEL
8/16/2022	8/16/2022	0PMFT	100.00		43.63	E- CHANNELS	FX TRANSFER GTB143.63| FX:1904337FX TRF-COVENANT UNIVERSITY/JEVWEGAGA HELEN

COVENANT UNIVERSITY, OTA OGUN STATE

AFRICA CENTRE OF EXECELLENCE FOR COVENANT APPLIED INFORMATICS AND COMMUNICATION (CApIC-ACE)

SOURCE AND USE OF FUND

DECEMBER 2022

Receipts	Current Period	Last Period Cumulative	Cumulative to-date
REIMBURSEMENT FROM NUC	0.00	0.00	0.00
REIMBURSEMENT FROM NUC (IDA)	9,878,422.08	225453101.11	235,331,523.19
REIMBURSEMENT FROM NUC (AFD)	0.00	0.00	0.00
SALES FROM CONSULTANCY	0.00	0.00	0.00
MISCELLANOUS RECEIPT S	0.00	0.00	0.00
SCHOOL FEES	0.00	0.00	0.00
FEES FROM SHORT COURSES	0.00	0.00	0.00
BENCH/RENTAL FEES	0.00	0.00	0.00
INSTITUT IONAL CONTRIBUTION	0.00	0.00	0.00
LOANS FROM INSTITUT ION	0.00	0.00	0.00
INT EREST RECEIVED FROM DOLLAR BANK ACCT	0.00	0.00	0.00
INT EREST RECEIVED FROM NAIRA BANK ACCT.	0.00	0.00	0.00
Total Receipts	9,878,422.08	225453101.11	235,331,523.19
Expenditure by Component			
ESTABLISHING NEW AND SCALING-UP WELL-EXISTING ACEs FOR DEVELOPMENT	884579,829.06 PERFORMING	561671890.71	1,446,251,719.79
ENHANCING NATIONAL AND REGIONAL LEVEL PROJECT FACILITATION AND M&E	0.00	0.00	0.00
Total Expenditure 160,458,046.17		0.00	160,458,046.17
IMPACT			
Receipt Less Expenditure	(874,701,140.98)	0.00	(336,218,789.60)
Add: Exchange Rate Difference	0.00	0.00	0.00
Add: Unretired Advances and Unremitted Taxes	17,723,450.00	851456480.19	**869,179,930.90**
Net Change in Cash	137,530,956.51	0.00	122,821,100.02
O pening Balance			
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILIT Y (DOLLAR) ACCOUNT	0.00	0.00	0.00
ACE OPERATIONAL (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE SUSTAINABILIT Y (NAIRA) ACCOUNT	0.00	0.00	0.00
ACE REIMBURSEMENT (DRAW-DOWN) ACCOU	0.00	0.00	0.00
Total Opening Balance	0.00	0.00	0.00
Add: Net Change in Cash	14,709,856.49	0.00	14,709,856.49
Net Cash Available	**14,709,856.49**	**0.00**	**14,709,856.49**

Closing Balance				
ACE REIMBURSEMENT (DOLLAR) ACCOUNT	0.00	0.00	0.00	
ACE OPERATIONAL (DOLLAR) ACCOUNT	0.00	0.00	0.00	
ACE SUSTAINABILIT Y (DOLLAR) ACCOUNT	0.00	0.00	0.00	
ACE OPERATIONAL (NAIRA) ACCOUNT	153,739.45	0.00	156,739.45	
ACE SUSTAINABILIT Y (NAIRA) ACCOUNT	0.00	0.00	0.00	
ACE REIMBURSEMENT (DRAW-DOWN) ACCO	0.00	0.00	0.00	
Total Closing Balance	**153,739.45**	**0.00**	**153,739.45**	

Notes: The following rates were used for conversion :

Opening balances of SA for reporting period: 1US$ = 0

IBRD funds received and any foreign expenditures made are converted at the rate of exchange on the Date of the transaction.

Closing balance of SA for reporting period: 1US$ = 0

Schedule to Sources and Uses of Funds
Unremitted Taxes and Unretired Advances

	Debit	Credit
Total	**0.00**	**0.00**

Difference as par Souces and Uses of Funds: 0.00

COVENANT UNIVERSITY, OTA OGUN STATE

AFRICA CENTRE OF EXECELLENCE FOR COVENANT APPLIED INFORMATICS AND COMMUNICATION (CApIC-ACE)

SPECIAL ACTIVITIES JANUARY 2022 TO DECEMBER 2022

21111-001	MOTOR VEHICLES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-002	COMPUTERS (NEW ACE)	0.00	0.00	0.00	0.00	33,539,762.36	(33,539,762.36)	0.00	33,539,762.36	(33,539,762.36)
21111-003	PRINTERS/ SCANNERS/ PHOTOCOPIERS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-004	SHREDDING MACHINES (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-005	PROJECTORS (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-006	BINDING EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-007	CHAIRS (NEW ACE)	0.00	0.00	0.00	0.00	8,325,000.00	(8,325,000.00)	0.00	8,325,000.00	(8,325,000.00)
21111-008	TABLES (NEW ACE)	0.00	2,800,000.00	(2,800,000.00)	0.00	14,425,575.00	(14,425,575.00)	0.00	14,425,575.00	(14,425,575.00)
21111-009	SAFES/ FILE CABINETS/ CUPBOARDS (NEW ACE)	0.00	0.00	0.00	0.00	15,000,000.00	(15,000,000.00)	0.00	15,000,000.00	(15,000,000.00)
21111-010	LABORATORY/MEDICAL EQUIPMENTS (NEW ACE)	0.00	0.00	0.00	0.00	194,895,704.05	(194,895,704.05)	0.00	194,895,704.05	(194,895,704.05)
21111-011	SECURITY INSTALLATIONS/ EQUIPMENT (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-012	ELECTRICITY TRANSMISSION NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-013	WATER DISTRIBUTION NETWORK (NEW ACE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

		Planned	Actua l		Variance	Planned	Actua l	Variance	Planned	Actua l	Variance
21111-014	BOREHOLES & OTHER WATER FACILITIES (NEW ACE)	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-015	EARTH MOVING EQUIPMENT - BULL DOZERS ETC. (N	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-016	INDUSTRIAL EQUIPMENT (NEW ACE)	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-017	NAVIGATIONAL EQUIPMENT (NEW ACE)	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-018	POWER GENERATING SETS (NEW ACE)	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
21111-019	BROADCAST & COMMUNICATION EQUIPMENTS (NEW	0.00	0.00		0.00	0.00	0.00	0.00	36,831,207.23	37,000,000.00	(168,792.77)
21111-020	OFFICE EQUIPMENT (NEW ACE)	0.00	0.00		0.00	0.00	100,000.00	(100,000.00)	64,208,407.16	65,100,000.00	(891,592.84)
21112-001	MINOR ROAD MAINTENANCE (NEW ACE)	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
21112-002	MAINTENANCE OF OFFICE BUILDING / RESIDENTIAL Q	0.00	0.00		0.00	0.00	921,475.00	(921,475.00)	0.00	921,475.00	(921,475.00)
21112-003	CONSTRUCTION OF HOSTELS (NEW ACE)	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
21113-001	CLEANING & FUMIGATION SERVICES (NEW ACE)	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-001	FINANCIAL CONSULTING SERVICES (NEW ACE)	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-002	INFORMATION TECHNOLOGY CONSULTING SERVICES	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00
21114-003	LEGAL SERVICES CONSULTING SERVICES (NEW ACE)	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00

		Planned		Actua l	Variance	Planned		Actua l	Variance	Planned	Actua l	Variance
21114-004	ENGINEERING CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
21114-005	ARCHITECTURAL CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
21114-006	SURVEYING CONSULTING SERVICES (NEW ACE)	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
21114-007	AGRICULTURAL CONSULTING (NEW ACE)	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
21114-008	MEDICAL CONSULTING (NEW ACE)	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
21114-009	AUDITING OF ACCOUNTS (NEW ACE)	0.00	0.00	0.00		0.00	3,600,000.00	(3,600,000.00)	0.00	3,600,000.00	(3,600,000.00)
21115-001	LOCAL TRAINING (NEW ACE)	0.00	0.00	0.00		0.00	3,526,131.75	(3,526,131.75)	59,330,009.96	63,526,131.75	(4,196,121.79)
21115-002	INTERNATIONAL TRAINING (NEW ACE)	0.00	531,560.00	(531,560.00)		0.00	5,600,171.00	(5,600,171.00)	0.00	5,600,171.00	(5,600,171.00)
21116-002	LOCAL TRAVEL & TRANSPORT EXPENSES (NEW ACE)	0.00	0.00	0.00		0.00	2,994,935.00	(2,994,935.00)	0.00	2,994,935.00	(2,994,935.00)
21116-003	MAINTENANCE OF MOTOR VEHICLE/TRANSPORT EQ	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
21116-004	MAINTENANCE OF OFFICE FURNITURE (NEW ACE)	0.00	0.00	0.00		0.00	617,050.00	(617,050.00)	0.00	617,050.00	(617,050.00)
21116-005	MAINTENANCE OF OFFICE /IT EQUIPMENTS (NEW ACE)	0.00	0.00	0.00		0.00	47,500.00	(47,500.00)	0.00	47,500.00	(47,500.00)
21116-006	MAINTENANCE OF PLANTS/GENERATORS (NEW ACE)	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
21116-007	MAINTENANCE OF STREET LIGHTINGS (NEW ACE)	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00

		Planned	Actual		Variance	Planned	Actual		Variance	Planned	Actual	Variance
21116-008	MAINTENANCE OF COMMUNICATION EQUIPMENT (N	0.00	0.00		0.00		0.00	0.00	0.00		0.00	0.00
21116-009	ELECTRICITY CHARGES (NEW ACE)	0.00	0.00		0.00		0.00	0.00	0.00		0.00	0.00
21116-010	TELEPHONE CHARGES (NEW ACE)	0.00	0.00		0.00		0.00	0.00	0.00		0.00	0.00
21116-011	INTERNET ACCESS CHARGES (NEW ACE)	0.00	0.00		0.00		0.00	0.00	0.00		0.00	0.00
21116-012	SATELLITE BROADCASTING ACCESS CHARGES (NEW AC	0.00	0.00		0.00		0.00	0.00	0.00		0.00	0.00
21116-013	WATER RATES (NEW ACE)	0.00	0.00		0.00		0.00	0.00	0.00		0.00	0.00
21116-014	INTERACTIVE LEARNING NETWORK (NEW ACE)	0.00	0.00		0.00		0.00	0.00	0.00		0.00	0.00
21116-015	SOFTWARE CHARGES/ LICENCE RENEWAL (NEW ACE)	0.00	0.00		0.00		0.00	0.00	0.00		0.00	0.00
21116-016	OFFICE STATIONERIES/COMPUTER CONSUMABLES (NE	0.00	0.00		0.00		0.00	0.00	0.00		0.00	0.00
21116-017	BOOKS (NEW ACE)	0.00	0.00		0.00		0.00	0.00	0.00		0.00	0.00
21116-018	NEWSPAPERS (NEW ACE)	0.00	0.00		0.00		0.00	0.00	0.00		0.00	0.00
21116-019	MAGAZINES & PERIODICALS (NEW ACE)	0.00	0.00		0.00		0.00	0.00	0.00		0.00	0.00
21116-020	TEACHING AIDS/INSTRUCTION MATERIALS (NEW ACE)	0.00	0.00		0.00		0.00	0.00	0.00		0.00	0.00
21116-021	OFFICE RENT (NEW ACE)	0.00	0.00		0.00		0.00	0.00	0.00		0.00	0.00

	Planned		*Actua l*	*Variance*	*Planned*		*Actua l*	*Variance*	*Planned*		*Actua l*	*Variance*
21116-022	RESIDENTIAL RENT (NEW ACE)	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00
21116-023	MOTOR VEHICLE FUEL COST (NEW ACE)	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00
21116-024	PLANT/GENERATOR FUEL COST (NEW ACE)	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00
21116-025	PUBLICITY & ADVERTISEMENTS (NEW ACE)	0.00	625,309.11	(625,309.11)		0.00	894,493.11	(894,493.11)		0.00	894,493.11	(894,493.11)
21116-026	POSTAGES & COURIER SERVICES (NEW ACE)	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00
21116-027	SUBSCRIPTION TO PROFESSIONAL BODIES (NEW ACE)	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00
21116-028	RESEARCH AND DEVELOPMENT (R&D) - EXPENSE (N	0.00	0.00	0.00		0.00	3,604,989.00	(3,604,989.00)		0.00	3,604,989.00	(3,604,989.00)
21116-029	WAGES/ALLOWANCES (NEW ACE)	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00
21116-030	SERVICE MEETING (NEW ACE)	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00
21116-031	INTERNATIONAL TRAVELS (NEW ACE)	0.00	0.00	0.00		0.00	16,980,350.00	(16,980,350.00)		0.00	16,980,350.00	(16,980,350.00)
21116-032	STUDENT COSTS (NEW ACE)	0.00	8,000,562.23	(8,000,562.23)		0.00	31,064,583.33	(31,064,583.33)		0.00	31,064,583.33	(31,064,583.33)
21116-033	ACCREDITATION EXPENSES (NEW ACE)	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00
21116-034	LABORATORY CONSUMABLES/REAGENTS (NEW ACE)	0.00	0.00	0.00		0.00	23,134,914.29	(23,134,914.29)		0.00	23,134,914.29	(23,134,914.29)
21116-035	INSURANCE EXPENSES (NEW ACE)	0.00	0.00	0.00		0.00	0.00	0.00		0.00	0.00	0.00